

**Quality and Value Above all Else**

Looking to build a portfolio which will generate income and grow? Then this list of The Five companies is the place to start.


“The Five” represents stocks that are of the highest quality and undervalued. These are stocks that have met all or most of the 9 quantitative rules of Simply Investing (see the 12 Rules on page 11). In the long-term these stocks have the highest potential for capital appreciation and dividend growth.

The **Five** are ordered from highest Dividend Growth to lowest Dividend Growth. More information on how to use this report is listed on page 11.



**The Five - US Stocks**

Company Name	Symbol	Dividend Growth	P/E Ratio	Current Dividend Yield	Share Price	Annual Dividend	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry
Cisco	CSCO	70.5%	15	3.28%	31.72	1.04	5	2011	Technology
Disney	DIS	25.5%	17	1.53%	92.86	1.42	5	1957	Consumer Cyclical
Aflac	AFL	14.3%	12	2.28%	71.87	1.64	33	1973	Financial Services
Wal-Mart	WMT	14.2%	16	2.77%	72.12	2.00	41	1973	Consumer Defensive
American Express	AXP	11.6%	11	1.81%	64.04	1.16	0	1977	Financial Services



**The Five - Canadian Stocks**

Company Name	Symbol	Dividend Growth	P/E Ratio	Current Dividend Yield	Share Price	Annual Dividend	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry
Canadian Western Bank	CWB	16.8%	11	3.64%	25.25	0.92	6	1993	Financial Services
Canadian Tire Corporation	CTC.A	14.6%	15	1.75%	131.38	2.30	6	1944	Consumer Cyclical
Royal Bank of Canada	RY	10.4%	12	4.09%	81.26	3.32	6	1870	Financial Services
National Bank of Canada	NA	9.1%	13	4.73%	46.52	2.20	6	1980	Financial Services
Manulife Financial Corporation	MFC	3.2%	15	4.00%	18.51	0.74	2	2000	Financial Services



# Undervalued US Stocks

These are stocks which are trading at historically low prices, and can be considered for purchase; start with those which have the highest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on the next page.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
Aflac	AFL	9.70%	14.30%	27.00%	28.30%	A-	yes	12	2.28%	2.30%	1.80%	3.40%	89.43	48.81	1	54.99	9	71.87	1.64
American Express	AXP	11.40%	11.60%	20.50%	232.50%	BBB+	yes	11	1.81%	1.50%	1.20%	2.30%	96.9	50.89	3	22.39	8	64.04	1.16
Apple	AAPL	48.20%	116.50%	26.60%	44.80%	AA+	yes	13	2.02%	0.60%	0.50%	0.80%	469.28	300.75	5	23.46	8	113.05	2.28
Archer-Daniels-Midland	ADM	8.80%	11.90%	48.60%	32.30%	A	no	17	2.85%	2.00%	1.60%	2.60%	75.12	45.54	1	30.28	8	42.17	1.2
Boeing	BA	19.30%	14.60%	78.40%	137.80%	A	no	24	3.31%	2.30%	1.90%	3.00%	228.4	146.48	140	0.94	5	131.74	4.36
Caterpillar	CAT	17.50%	13.50%	205.30%	170.00%	A	yes	59	3.47%	2.40%	1.90%	3.40%	159.75	90.44	3	26.07	5	88.77	3.08
Chevron	CVX	3.00%	9.40%	-1070.00%	22.00%	AA-	yes	-257	4.16%	3.40%	2.90%	4.10%	146.18	103.49	1	78.01	8	102.92	4.28
Church & Dwight	CHD	12.90%	29.60%	41.30%	34.30%	BBB+	yes	28	1.48%	1.20%	1.30%	1.30%	68.22	52.67	6	7.82	7	47.92	0.71
Cisco	CSCO	9.00%	70.50%	49.30%	35.90%	AA-	yes	15	3.28%	1.00%	0.80%	1.20%	122.35	89.46	3	12.64	9	31.72	1.04
Coca-Cola	KO	7.70%	9.00%	80.50%	111.20%	AA	yes	24	3.31%	2.90%	2.60%	3.30%	54.47	41.89	7	6.17	5	42.32	1.4
CVS Health Corp	CVS	12.60%	25.60%	39.10%	70.60%	BBB+	yes	20	1.91%	1.10%	0.90%	1.30%	189.05	131.31	3	32.64	8	88.99	1.7
Disney	DIS	16.30%	25.50%	25.50%	28.70%	A	yes	17	1.53%	1.20%	1.00%	1.50%	144.13	95.15	4	26	8	92.86	1.42
Emerson Electric	EMR	10.60%	8.70%	67.40%	53.10%	A	yes	19	3.49%	2.80%	2.40%	3.50%	80.07	54.77	4	12.28	8	54.51	1.9
Exxon Mobil	XOM	2.80%	9.80%	119.00%	10.90%	AAA	yes	35	3.44%	2.40%	2.10%	2.80%	141.82	106.27	2	41.14	6	87.28	3
General Mills	GIS	3.80%	10.10%	69.80%	143.20%	BBB+	yes	23	3.01%	2.80%	2.50%	3.20%	76.13	60.8	8	8.26	6	63.88	1.92
Goldman Sachs	GS	51.20%	10.40%	24.60%	230.50%	BBB+	yes	15	1.61%	1.10%	0.90%	1.60%	293.78	159.04	1	176.62	8	161.27	2.6
IBM	IBM	11.40%	20.80%	45.50%	234.40%	AA-	yes	13	3.53%	1.90%	1.60%	2.20%	349.22	252.35	10	16.46	7	158.85	5.6
JPMorgan Chase	JPM	19.80%	38.30%	32.50%	125.10%	A-	yes	11	2.88%	2.70%	2.30%	3.50%	85.23	55.27	1	62.68	8	66.59	1.92
Lowe's	LOW	8.70%	28.20%	45.30%	150.80%	A-	yes	23	1.94%	1.20%	1.00%	1.60%	139.88	89.98	9	7.85	7	72.21	1.4
McDonald's	MCD	12.60%	18.80%	67.90%	340.30%	BBB+	yes	22	3.09%	3.00%	2.70%	3.50%	134.09	101.36	154	0.75	7	115.36	3.56
Medtronic	MDT	7.10%	14.20%	66.90%	58.10%	A	yes	34	1.99%	1.70%	1.40%	2.10%	123.53	83.43	2	36.78	7	86.4	1.72
Microsoft	MSFT	6.30%	14.40%	74.30%	56.60%	AAA	yes	27	2.71%	2.00%	1.70%	2.50%	92.15	62.33	6	9.22	6	57.6	1.56
Nucor	NUE	51.50%	20.80%	102.70%	58.80%	A-	no	34	3.03%	2.80%	2.30%	3.70%	65.69	40.78	2	23.79	6	49.45	1.5
Pepsi	PEP	5.20%	10.70%	85.00%	245.00%	A	yes	31	2.77%	2.70%	2.40%	3.10%	125.83	97.35	13	8.6	4	108.77	3.01
Procter & Gamble	PG	0.70%	9.70%	72.60%	33.00%	AA-	yes	24	2.99%	2.70%	2.40%	3.20%	111.13	84.43	4	21.1	7	89.75	2.68
Target	TGT	-18.20%	20.00%	44.40%	92.20%	A	yes	13	3.49%	1.50%	1.30%	1.80%	188.89	129.9	3	20.14	6	68.68	2.4
TJX Companies	TJX	17.60%	21.50%	30.20%	37.70%	A+	yes	22	1.39%	1.00%	0.90%	1.30%	119.33	79.19	11	6.78	8	74.78	1.04
Unilever	UL	5.30%	13.50%	73.10%	46.50%	A+	no	25	2.97%	2.50%	2.20%	3.00%	64.48	47.31	8	5.72	6	47.4	1.41
Union Pacific	UNP	20.80%	22.70%	42.80%	65.70%	A	yes	19	2.26%	1.80%	1.50%	2.30%	144.69	94.75	4	24.49	8	97.53	2.2
United Technologies	UTX	11.60%	11.30%	31.10%	70.60%	A-	no	12	2.60%	2.20%	1.90%	2.70%	139.88	98.85	3	34.76	7	101.6	2.64
UnitedHealth	UNH	10.70%	149.50%	39.10%	75.30%	A+	yes	22	1.79%	0.90%	0.70%	1.00%	342.27	240.78	4	38.26	7	140	2.5
W.W. Grainger	GWW	12.40%	17.50%	44.40%	61.20%	AA-	yes	20	2.17%	1.70%	1.50%	2.10%	331.1	231.45	6	35.32	8	224.84	4.88
Walgreens Boots Alliance	WBA	14.10%	20.20%	51.90%	43.10%	BBB	no	28	1.86%	1.60%	1.30%	2.00%	115.01	76.41	3	28.55	6	80.62	1.5
Wal-Mart	WMT	7.90%	14.20%	43.10%	47.40%	AA	yes	16	2.77%	1.90%	1.70%	2.20%	119.12	91.54	3	24.71	8	72.12	2
Wells Fargo & Co	WFC	18.00%	17.60%	37.50%	103.40%	A	no	11	3.43%	2.70%	2.30%	3.50%	67.03	42.96	1	35.41	7	44.28	1.52



## Additional Information for Undervalued US Stocks

Additional information provided here for the US stocks listed above in the undervalued table.

Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS	Consecutive Years of EPS Increases During Past 11 Years
Aflac	AFL	71.87	1.64	\$88.78	23.50%	33	1973	Financial Services	U	6.08	0
American Express	AXP	64.04	1.16	\$51.00	-20.40%	0	1977	Financial Services	U	5.65	0
Apple	AAPL	113.05	2.28	\$61.29	-45.80%	4	1987	Technology	U	8.58	2
Archer-Daniels-Midland	ADM	42.17	1.2	\$43.75	3.80%	40	1927	Consumer Defensive	U	2.47	0
Boeing	BA	131.74	4.36	\$12.10	-90.80%	4	1942	Industrials	U	5.56	3
Caterpillar	CAT	88.77	3.08	\$54.39	-38.70%	2	1914	Industrials	U	1.5	0
Chevron	CVX	102.92	4.28	\$117.71	14.40%	30	1926	Energy	U	-0.4	0
Church & Dwight	CHD	47.92	0.71	\$22.81	-52.40%	18	1901	Consumer Defensive	U	1.72	11
Cisco	CSCO	31.72	1.04	\$21.99	-30.70%	5	2011	Technology	U	2.11	1
Coca-Cola	KO	42.32	1.4	\$15.47	-63.50%	53	1893	Consumer Defensive	U	1.74	1
CVS Health Corp	CVS	88.99	1.7	\$54.94	-38.30%	8	1916	Healthcare	U	4.35	5
Disney	DIS	92.86	1.42	\$49.45	-46.70%	5	1957	Consumer Cyclical	U	5.56	6
Emerson Electric	EMR	54.51	1.9	\$30.01	-44.90%	59	1947	Industrials	U	2.82	4
Exxon Mobil	XOM	87.28	3	\$76.20	-12.70%	33	1882	Energy	U	2.52	0
General Mills	GIS	63.88	1.92	\$21.68	-66.10%	4	1898	Consumer Defensive	U	2.75	0
Goldman Sachs	GS	161.27	2.6	\$243.25	50.80%	4	1999	Financial Services	U	10.55	0
IBM	IBM	158.85	5.6	\$70.50	-55.60%	21	1913	Technology	U	12.3	1
JPMorgan Chase	JPM	66.59	1.92	\$85.72	28.70%	5	1827	Financial Services	U	5.9	2
Lowe's	LOW	72.21	1.4	\$19.62	-72.80%	53	1961	Consumer Cyclical	U	3.09	5
McDonald's	MCD	115.36	3.56	\$9.24	-92.00%	39	1976	Consumer Cyclical	U	5.24	0
Medtronic	MDT	86.4	1.72	\$49.27	-43.00%	38	1977	Healthcare	U	2.57	0
Microsoft	MSFT	57.6	1.56	\$21.51	-62.70%	12	2003	Technology	U	2.1	0
Nucor	NUE	49.45	1.5	\$29.42	-40.50%	6	1973	Basic Materials	U	1.46	0
Pepsi	PEP	108.77	3.01	\$28.12	-74.10%	43	1952	Consumer Defensive	U	3.54	0
Procter & Gamble	PG	89.75	2.68	\$40.39	-55.00%	59	1890	Consumer Defensive	U	3.69	0
Target	TGT	68.68	2.4	\$27.51	-59.90%	48	1965	Consumer Defensive	U	5.4	0
TJX Companies	TJX	74.78	1.04	\$20.96	-72.00%	7	1980	Consumer Cyclical	U	3.44	11
Unilever	UL	47.4	1.41	\$14.89	-68.60%	36	1955	Consumer Defensive	U	1.93	0
Union Pacific	UNP	97.53	2.2	\$54.13	-44.50%	9	1900	Industrials	U	5.14	0
United Technologies	UTX	101.6	2.64	\$75.18	-26.00%	23	1936	Industrials	U	8.48	6
UnitedHealth	UNH	140	2.5	\$70.27	-49.80%	6	1990	Healthcare	U	6.39	7
W.W. Grainger	GWW	224.84	4.88	\$95.13	-57.70%	44	1971	Industrials	U	11	6
Walgreens Boots Alliance	WBA	80.62	1.5	\$42.81	-46.90%	40	1972	Consumer Defensive	U	2.89	1
Wal-Mart	WMT	72.12	2	\$52.64	-27.00%	41	1973	Consumer Defensive	U	4.64	1
Wells Fargo & Co	WFC	44.28	1.52	\$56.71	28.10%	5	1939	Financial Services	U	4.05	7



## Overvalued US Stocks

These are stocks which are trading at historically high prices, and should not be considered for purchase at this time. If you already own these stocks, they can be considered for sale after a complete analysis, [click here](#) for more information; start with those which have the lowest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on the next page.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
3M	MMM	6.90%	9.70%	56.60%	74.80%	AA-	yes	22	2.52%	2.60%	2.20%	3.10%	203.35	141.47	9	19.68	5	176.23	4.44
Abbott Laboratories	ABT	14.80%	5.80%	68.40%	27.70%	A+	yes	28	2.46%	5.00%	4.40%	5.80%	23.51	18.06	3	14.07	5	42.29	1.04
AT&T	T	31.30%	4.30%	82.80%	96.60%	BBB+	yes	18	4.73%	5.60%	4.90%	6.50%	39.11	29.62	2	20.06	5	40.61	1.92
Automatic Data Processing	ADP	6.90%	12.50%	65.20%	44.80%	AA	yes	27	2.40%	2.80%	2.50%	3.40%	85.75	62.4	9	9.84	5	88.2	2.12
Cintas	CTAS	9.20%	10.50%	16.80%	57.00%	A-	yes	18	0.93%	1.30%	1.10%	1.60%	93.13	65.49	6	18.95	7	112.6	1.05
Clorox	CLX	-0.80%	10.70%	65.00%	605.10%	BBB+	yes	25	2.56%	2.70%	2.50%	3.10%	130.39	103.34	54	2.3	4	125.18	3.2
Colgate-Palmolive	CL	3.80%	10.40%	100.60%	-2096.70%	AA-	yes	48	2.10%	2.30%	2.00%	2.70%	76.31	58.39	-232	-0.32	5	74.14	1.56
E. I. du Pont	DD	8.60%	1.70%	60.60%	76.40%	A-	no	27	2.27%	3.80%	3.10%	5.10%	48.74	29.74	6	11.55	3	66.97	1.52
General Electric	GE	-17.00%	3.40%	78.00%	150.10%	AA+	yes	25	3.11%	3.50%	2.90%	4.90%	32	18.8	3	9.48	2	29.62	0.92
Home Depot	HD	10.50%	19.70%	46.70%	330.70%	A	yes	22	2.14%	2.20%	1.80%	2.80%	153.34	99.24	24	5.39	6	128.68	2.76
Intel	INTC	14.10%	12.00%	50.50%	32.80%	A+	yes	18	2.75%	2.80%	2.40%	3.60%	44.14	28.74	3	12.98	8	37.75	1.04
Johnson & Johnson	JNJ	5.90%	8.70%	59.60%	18.10%	AAA	no	22	2.71%	3.00%	2.70%	3.40%	119.34	94.92	4	26.47	5	118.13	3.2
Kimberly-Clark	KMB	0.10%	7.00%	68.30%	-3509.20%	A	yes	23	2.92%	3.70%	3.30%	4.20%	112.18	88.3	229	0.55	5	126.14	3.68
McCormick	MKC	7.60%	9.60%	51.00%	63.10%	A-	no	30	1.72%	2.20%	2.00%	2.60%	86.23	66.7	7	13.87	4	99.92	1.72
Merck	MRK	78.40%	1.80%	101.10%	53.60%	AA	yes	34	2.95%	4.00%	3.40%	5.00%	54.85	36.68	4	15.68	4	62.41	1.84
Molson Coors	TAP	18.50%	10.20%	85.00%	41.30%	BBB-	no	57	1.49%	2.20%	1.90%	2.70%	87.35	61.73	2	45.87	4	109.8	1.64
Nike	NKE	13.50%	19.70%	29.60%	16.40%	AA-	yes	24	1.22%	1.40%	1.20%	1.70%	55.48	37.5	7	7.28	7	52.65	0.64
Pfizer	PFE	14.00%	5.60%	106.20%	44.50%	AA	yes	30	3.54%	4.20%	3.60%	5.00%	33.53	24.05	3	10.34	4	33.87	1.2
PPG Industries	PPG	33.40%	4.30%	29.60%	81.10%	A-	yes	19	1.55%	2.70%	2.20%	3.50%	72.45	45.69	5	20.08	5	103.36	1.6
S&P Global Inc.	SPGI	120.20%	7.20%	33.00%	1787.60%	n/a	yes	29	1.14%	2.00%	1.60%	2.70%	87.88	52.6	89	1.42	3	126.56	1.44
Sysco	SY	-1.60%	7.50%	75.60%	210.80%	A-	no	30	2.53%	3.00%	2.60%	3.40%	47.59	35.95	8	6.22	1	49.01	1.24
The J. M. Smucker Co	SJM	5.90%	9.00%	49.30%	73.40%	BBB	yes	22	2.21%	2.30%	2.40%	2.70%	127.34	109.18	2	60.95	5	135.54	3
Travelers Companies Inc.	TRV	28.00%	10.10%	25.80%	26.90%	A	yes	11	2.34%	2.50%	2.10%	3.00%	125.21	89.34	1	85.72	8	114.55	2.68
Verizon	VZ	107.80%	3.70%	65.30%	631.30%	BBB+	no	15	4.44%	5.30%	4.60%	6.30%	49.97	36.39	11	4.72	4	51.98	2.31
Visa	V	53.20%	28.60%	23.80%	53.20%	A+	yes	35	0.68%	0.70%	0.60%	0.90%	98.94	63.96	7	11.47	6	82.7	0.56



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3M	MMM	176.23	4.44	\$56.71	-67.80%	57	1916	Industrials	O	7.84	6
Abbott Laboratories	ABT	42.29	1.04	\$25.23	-40.40%	2	1926	Healthcare	O	1.52	1
AT&T	T	40.61	1.92	\$32.52	-19.90%	7	1984	Communication Services	O	2.32	1
Automatic Data Processing	ADP	88.2	2.12	\$25.89	-70.70%	41	1974	Industrials	O	3.25	0
Cintas	CTAS	112.6	1.05	\$36.16	-67.90%	33	1984	Industrials	O	6.24	5
Clorox	CLX	125.18	3.2	\$14.92	-88.10%	38	1968	Consumer Defensive	O	4.92	1
Colgate-Palmolive	CL	74.14	1.56	#NUM!	#NUM!	52	1895	Consumer Defensive	O	1.55	0
E. I. du Pont	DD	66.97	1.52	\$31.23	-53.40%	0	1904	Basic Materials	O	2.51	0
General Electric	GE	29.62	0.92	\$12.39	-58.20%	5	1899	Industrials	O	1.18	0
Home Depot	HD	128.68	2.76	\$21.53	-83.30%	6	1987	Consumer Cyclical	O	5.91	6
Intel	INTC	37.75	1.04	\$25.21	-33.20%	1	1991	Technology	O	2.06	2
Johnson & Johnson	JNJ	118.13	3.2	\$56.34	-52.30%	53	1944	Healthcare	O	5.37	0
Kimberly-Clark	KMB	126.14	3.68	\$7.13	-94.30%	43	1935	Consumer Defensive	O	5.39	0
McCormick	MKC	99.92	1.72	\$31.20	-68.80%	30	1925	Consumer Defensive	O	3.37	0
Merck	MRK	62.41	1.84	\$28.90	-53.70%	5	1970	Healthcare	O	1.82	0
Molson Coors	TAP	109.8	1.64	\$51.70	-52.90%	41	1975	Consumer Defensive	O	1.93	0
Nike	NKE	52.65	0.64	\$16.02	-69.60%	14	1984	Consumer Cyclical	O	2.16	6
Pfizer	PFE	33.87	1.2	\$21.06	-37.80%	5	1901	Healthcare	O	1.13	0
PPG Industries	PPG	103.36	1.6	\$59.86	-42.10%	43	1899	Basic Materials	O	5.41	0
S&P Global Inc.	SPGI	126.56	1.44	\$9.63	-92.40%	42	1937	Industrials	O	4.36	1
Sysco	SYI	49.01	1.24	\$14.33	-70.80%	36	1970	Consumer Defensive	O	1.64	0
The J. M. Smucker Co	SJM	135.54	3	\$79.28	-41.50%	21	1960	Consumer Defensive	O	6.08	0
Travelers Companies Inc.	TRV	114.55	2.68	\$141.90	23.90%	11	2004	Financial Services	O	10.39	4
Verizon	VZ	51.98	2.31	\$19.54	-62.40%	8	1984	Communication Services	O	3.54	1
Visa	V	82.7	0.56	\$23.90	-71.10%	7	2008	Financial Services	O	2.35	3



## Undervalued Canadian Stocks

These are stocks which are trading at historically low prices, and can be considered for purchase; start with those which have the highest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on the next page.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
Agrium	AGU	137.70%	56.00%	73.80%	75.20%	BBB	no	19	3.86%	1.10%	0.90%	1.30%	490.35	341.66	3	46.97	7	118.85	4.59
ATCO	ACO.X	11.80%	10.60%	59.10%	239.40%	A	yes	24	2.45%	2.10%	1.70%	2.50%	65.18	45.16	2	29.37	8	46.62	1.14
Bank of Nova Scotia	BNS	6.80%	7.50%	52.40%	11.90%	A+	no	12	4.26%	4.00%	3.50%	4.80%	85.55	61.43	2	42.14	6	69.52	2.96
Canadian National Railways	CNR	12.90%	17.70%	33.00%	60.10%	A	yes	19	1.75%	1.70%	1.40%	2.00%	103.7	75.72	4	19.16	8	85.76	1.5
Canadian Natural Resources	CNQ	17.40%	23.60%	-235.90%	55.00%	BBB+	no	-108	2.19%	1.10%	0.90%	1.60%	100.46	59.1	2	23.67	8	41.94	0.92
Canadian Tire Corporation	CTC.A	8.80%	14.60%	25.50%	59.50%	BBB+	yes	15	1.75%	1.50%	1.30%	1.80%	182.11	128.97	2	65.94	9	131.38	2.3
Canadian Utilities	CU	4.20%	2.20%	94.90%	128.70%	A	no	27	3.51%	3.30%	2.80%	3.90%	46.16	33.52	2	16.75	3	37.02	1.3
Canadian Western Bank	CWB	17.60%	16.80%	40.90%	62.20%	n/a	no	11	3.64%	2.00%	1.60%	3.00%	57.71	30.24	1	23.19	7	25.25	0.92
CI Financial Corp	CIX	12.50%	56.10%	74.20%	29.40%	A-	yes	14	5.48%	4.10%	3.50%	5.40%	39.99	25.76	4	6.72	8	25.17	1.38
CIBC	CM	188.70%	5.00%	47.00%	18.10%	A+	no	10	4.76%	4.60%	3.90%	5.60%	123.78	86.61	2	54.54	7	101.73	4.84
Empire	EMP.A	-56.20%	7.60%	-5.10%	55.60%	n/a	no	-2	2.10%	1.40%	1.20%	1.70%	33.17	24.77	1	13.48	5	19.57	0.41
Enbridge	ENB	5.60%	14.40%	146.20%	209.20%	BBB+	no	40	3.68%	3.30%	2.80%	3.80%	74.54	55.25	4	14.67	3	57.66	2.12
Ensign Energy Services	ESI	-23.30%	17.20%	-42.10%	38.00%	n/a	yes	-7	6.40%	2.50%	1.90%	3.40%	24.76	14.02	1	12.5	7	7.5	0.48
Fortis	FTS	10.20%	9.30%	81.20%	114.10%	A-	no	21	3.79%	3.60%	3.10%	4.20%	50.92	38.23	1	28.26	6	42.19	1.6
H&R Real Estate Investment	HR.UN	298.80%	10.30%	145.20%	17.10%	n/a	no	24	6.02%	4.80%	3.90%	7.70%	34.58	17.44	1	22.47	6	22.43	1.35
IGM Financial Inc.	IGM	3.10%	5.50%	77.10%	27.30%	A	yes	12	6.35%	4.50%	3.90%	5.50%	57.9	40.85	2	18.86	6	35.42	2.25
Imperial Oil	IMO	4.70%	5.70%	171.40%	28.00%	AAA	yes	117	1.46%	1.00%	0.80%	1.20%	71.6	49.66	2	27.22	5	41.04	0.6
Jean Coutu Group	PJC.A	-64.10%	13.30%	42.10%	0.00%	n/a	yes	18	2.38%	1.50%	1.20%	1.90%	38.6	25.21	3	6.21	6	20.13	0.48
Laurentian Bank	LB	5.20%	6.70%	69.40%	374.50%	BBB	no	14	4.90%	3.80%	3.30%	4.50%	71.97	52.94	1	48.63	5	49.02	2.4
Magna International	MG	-48.60%	41.70%	24.70%	26.20%	A-	yes	11	2.29%	1.70%	1.40%	2.40%	91.62	54.83	2	24.52	8	56.32	1.29
Manulife Financial Corporation	MFC	443.00%	3.20%	58.70%	4.50%	A	no	15	4.00%	3.10%	2.50%	4.30%	29.39	17.27	1	19.57	7	18.51	0.74
National Bank of Canada	NA	8.70%	9.10%	63.60%	27.70%	A	no	13	4.73%	4.20%	3.50%	5.30%	62.04	41.84	2	28.39	8	46.52	2.2
Potash Corporation	POT	33.50%	45.60%	64.20%	44.30%	A-	yes	26	2.44%	1.10%	0.90%	1.40%	55.83	35.87	2	9.56	8	21.35	0.52
Power Corporation	POW	9.50%	7.70%	54.90%	57.30%	A	no	11	4.82%	3.70%	3.20%	4.60%	42.13	29.32	1	26.32	7	27.79	1.34
Rogers Communications Inc.	RCI.B	144.10%	66.50%	70.60%	276.20%	BBB+	yes	20	3.45%	2.80%	2.50%	3.30%	77.55	57.81	5	11.51	7	55.66	1.92
Royal Bank of Canada	RY	12.70%	10.40%	48.40%	11.80%	AA-	yes	12	4.09%	3.80%	3.30%	4.70%	100.46	71.05	2	42.15	9	81.26	3.32
Shaw Communications	SJR.B	75.90%	24.00%	43.00%	93.60%	BBB-	no	10	4.43%	3.70%	3.10%	8.60%	38.75	13.78	2	12.32	6	26.85	1.19
Suncor Energy Inc.	SU	1.30%	26.20%	-60.40%	37.10%	A-	yes	-19	3.19%	1.30%	1.10%	1.70%	105.29	68.78	1	26.71	8	36.42	1.16
Telus	T	10.70%	14.80%	77.30%	145.80%	BBB+	yes	18	4.25%	4.00%	3.50%	4.80%	52.72	38.57	3	13.64	6	43.29	1.84
Thomson Reuters Corporation	TRI	140.40%	6.00%	106.50%	54.10%	BBB+	yes	32	3.30%	3.20%	2.80%	3.80%	64.12	47.59	3	15.87	5	54.25	1.79
Toronto-Dominion Bank	TD	14.60%	9.90%	49.70%	13.20%	AA-	no	13	3.78%	3.60%	3.10%	4.30%	71.11	51.17	2	35.68	8	58.24	2.2



## Additional Information for Undervalued Canadian Stocks

Additional information provided here for the Canadian stocks listed above in the undervalued table.

Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS	Consecutive Years of EPS Increases During Past 11 Years
Agrium	AGU	118.85	4.59	\$82.13	-30.90%	6	1993	Basic Materials	U	6.22	1
ATCO	ACO.X	46.62	1.14	\$43.50	-6.70%	23	1973	Utilities	U	1.93	0
Bank of Nova Scotia	BNS	69.52	2.96	\$72.17	3.80%	6	1833	Financial Services	U	5.65	3
Canadian National Railways	CNR	85.76	1.5	\$40.35	-53.00%	21	1995	Industrials	U	4.54	7
Canadian Natural Resources	CNQ	41.94	0.92	\$30.03	-28.40%	16	2001	Energy	U	-0.39	0
Canadian Tire Corporation	CTC.A	131.38	2.3	\$106.91	-18.60%	6	1944	Consumer Cyclical	U	9.01	7
Canadian Utilities	CU	37.02	1.3	\$26.81	-27.60%	44	1972	Utilities	U	1.37	0
Canadian Western Bank	CWB	25.25	0.92	\$39.61	56.90%	6	1993	Financial Services	U	2.25	7
CI Financial Corp	CIX	25.17	1.38	\$16.37	-34.90%	7	1994	Financial Services	U	1.86	4
CIBC	CM	101.73	4.84	\$101.04	-0.70%	6	1868	Financial Services	U	10.3	2
Empire	EMP.A	19.57	0.41	#NUM!	#NUM!	21	1982	Consumer Defensive	U	-7.98	0
Enbridge	ENB	57.66	2.12	\$14.38	-75.10%	5	1953	Energy	U	1.45	0
Ensign Energy Services	ESI	7.5	0.48	\$7.62	1.70%	21	1995	Energy	U	-1.14	0
Fortis	FTS	42.19	1.6	\$34.82	-17.50%	43	1972	Utilities	U	1.97	1
H&R Real Estate Investment	HR.UN	22.43	1.35	\$26.29	17.20%	0	2009	Real Estate	U	0.93	0
IGM Financial Inc.	IGM	35.42	2.25	\$35.90	1.30%	3	2002	Financial Services	U	2.92	1
Imperial Oil	IMO	41.04	0.6	\$43.08	5.00%	21	1891	Energy	U	0.35	0
Jean Coutu Group	PJC.A	20.13	0.48	\$14.35	-28.70%	9	1987	Consumer Defensive	U	1.14	0
Laurentian Bank	LB	49.02	2.4	\$65.32	33.30%	9	1871	Financial Services	U	3.46	0
Magna International	MG	56.32	1.29	\$48.14	-14.50%	7	1992	Consumer Cyclical	U	5.23	7
Manulife Financial Corporation	MFC	18.51	0.74	\$25.61	38.40%	2	2000	Financial Services	U	1.26	0
National Bank of Canada	NA	46.52	2.2	\$53.08	14.10%	6	1980	Financial Services	U	3.46	1
Potash Corporation	POT	21.35	0.52	\$19.64	-8.00%	6	1990	Basic Materials	U	0.81	0
Power Corporation	POW	27.79	1.34	\$41.37	48.90%	2	1972	Financial Services	U	2.44	3
Rogers Communications Inc.	RCI.B	55.66	1.92	\$27.01	-51.50%	12	2003	Communication Services	U	2.72	1
Royal Bank of Canada	RY	81.26	3.32	\$76.00	-6.50%	6	1870	Financial Services	U	6.86	4
Shaw Communications	SJR.B	26.85	1.19	\$22.05	-17.90%	13	2009	Communication Services	U	2.77	0
Suncor Energy Inc.	SU	36.42	1.16	\$24.76	-32.00%	14	1992	Energy	U	-1.92	0
Telus	T	43.29	1.84	\$26.00	-39.90%	12	1916	Communication Services	U	2.38	0
Thomson Reuters Corporation	TRI	54.25	1.79	\$22.12	-59.20%	7	1978	Consumer Cyclical	U	1.68	0
Toronto-Dominion Bank	TD	58.24	2.2	\$56.22	-3.50%	6	1855	Financial Services	U	4.43	7



## Overvalued Canadian Stocks

These are stocks which are trading at historically high prices, and should not be considered for purchase at this time. If you already own these stocks, they can be considered for sale after a complete analysis, [click here](#) for more information; start with those which have the lowest SI Criteria grade out of 9. There are seven additional columns to this table which are presented on the next page.

Company Name	Symbol	EPS Growth	Dividend Growth	Payout Ratio	LT Debt/Equity Ratio	S&P Credit Rating	Consistent Share Buyback?	P/E Ratio	Current Div Yield	Avg Div Yield	Avg Low Div Yield	Avg High Div Yield	High Stock Price	Low Stock Price	P/B Ratio	Book Value per Share	SI Criteria (out of 9)	Share Price	Annual Div
Alimentation Couche-Tard Inc.	ATD.B	21.80%	41.20%	14.40%	56.10%	BBB	yes	30	0.49%	0.60%	0.50%	0.80%	62.05	38.02	7	9.29	6	63.58	0.31
Bank of Montreal	BMO	5.30%	6.00%	51.20%	11.20%	A+	no	13	4.00%	4.70%	4.00%	5.90%	85.28	58.63	1	58.06	5	85.97	3.44
BCE Inc.	BCE	18.90%	12.90%	86.40%	90.40%	BBB+	yes	19	4.51%	4.80%	4.30%	5.50%	63.72	49.69	4	14.32	5	60.59	2.73
Brookfield Asset Management	BAM.A	19.00%	4.80%	52.70%	238.60%	A-	no	36	1.47%	1.60%	1.30%	2.10%	51.68	32.77	2	22.56	4	46.13	0.68
Canadian Pacific Railway	CP	15.00%	9.60%	20.50%	186.10%	BBB+	no	20	1.00%	1.50%	1.20%	1.90%	168.45	105.99	6	31.61	5	200.19	2
Cenovus Energy Inc.	CVE	-8.50%	1.90%	21.50%	52.70%	BBB+	no	20	1.06%	2.20%	1.90%	2.80%	10.52	7.23	1	14.01	5	18.83	0.2
Emera	EMA	11.50%	6.50%	65.10%	89.30%	BBB+	no	15	4.42%	4.50%	3.90%	5.20%	53.19	40.33	2	23.74	5	47.31	2.09
Encana	ECA	-120.00%	-3.70%	-2.40%	92.70%	BBB	yes	-4	0.58%	2.40%	2.00%	3.20%	4.05	2.51	2	5.77	5	13.71	0.08
George Weston Limited	WN	105.00%	1.70%	50.00%	141.90%	BBB	yes	31	1.61%	2.00%	1.80%	2.40%	100.29	73.27	2	52.48	5	109.44	1.76
Great-West Life	GWO	4.90%	5.00%	50.90%	24.00%	A+	no	12	4.27%	4.30%	3.70%	5.40%	37.59	25.74	2	19.04	5	32.29	1.38
Husky Energy Inc.	HSE	-43.10%	8.00%	0.00%	36.50%	BBB+	no	-3	0.00%	3.40%	2.80%	4.30%	0	0	1	14.96	5	16.07	0
Intact Financial Corporation	IFC	20.30%	13.30%	55.10%	20.00%	n/a	yes	23	2.45%	2.70%	2.40%	3.20%	98.63	71.75	2	40.57	7	94.84	2.32
Loblaw Companies Limited	L	108.60%	1.70%	66.20%	76.10%	BBB	no	43	1.54%	2.00%	1.70%	2.40%	59.46	43.05	2	31.11	4	67.5	1.04
Metro Inc.	MRU	14.20%	13.90%	24.30%	43.30%	BBB	yes	19	1.30%	1.40%	1.20%	1.70%	46.1	32.87	4	11.41	7	43.07	0.56
RioCan Real Estate Investment	REI.UN	45.00%	1.10%	124.80%	58.00%	BBB	no	24	5.18%	6.20%	5.30%	7.50%	26.54	18.86	1	23.59	5	27.22	1.41
Saputo Inc.	SAP	13.70%	13.20%	37.30%	30.20%	n/a	yes	28	1.32%	1.70%	1.40%	2.00%	41.85	29.76	4	10.42	5	45.59	0.6
Sun Life Financial Inc.	SLF	66.80%	4.50%	48.90%	22.10%	A	no	13	3.79%	4.10%	3.40%	5.50%	47.93	29.21	1	30.71	6	42.69	1.62
Teck Resources	TCK.B	-73.60%	-2.10%	-2.30%	58.50%	BBB-	yes	-5	0.42%	2.00%	1.40%	4.10%	6.9	2.44	1	28.39	5	23.65	0.1
TransCanada Corporation	TRP	-16.00%	5.50%	-110.80%	191.40%	A-	no	-31	3.63%	4.00%	3.60%	4.60%	63.33	49.18	3	19.52	3	62.31	2.26





## Additional Information for Overvalued Canadian Stocks

Additional information provided here for the Canadian stocks listed above in the overvalued table.

Company Name	Symbol	Share Price	Annual Div	Graham Price	%difference Graham Price vs Current Price	Consecutive Years of Dividend Increases	Dividends Paid Since	Industry	U=undervalued O=overvalued	EPS	Consecutive Years of EPS Increases During Past 11 Years
Alimentation Couche-Tard Inc.	ATD.B	63.58	0.31	\$18.96	-70.20%	7	1999	Consumer Defensive	O	2.15	8
Bank of Montreal	BMO	85.97	3.44	\$91.53	6.50%	5	1829	Financial Services	O	6.72	7
BCE Inc.	BCE	60.59	2.73	\$30.20	-50.20%	8	1880	Communication Services	O	3.16	3
Brookfield Asset Management	BAM.A	46.13	0.68	\$35.50	-23.00%	5	1997	Real Estate	O	1.29	0
Canadian Pacific Railway	CP	200.19	2	\$71.92	-64.10%	0	2002	Industrials	O	9.77	0
Cenovus Energy Inc.	CVE	18.83	0.2	\$16.53	-12.20%	0	2009	Energy	O	0.93	0
Emera	EMA	47.31	2.09	\$35.73	-24.50%	10	1992	Utilities	O	3.21	0
Encana	ECA	13.71	0.08	#NUM!	#NUM!	0	2002	Energy	O	-3.34	0
George Weston Limited	WN	109.44	1.76	\$60.40	-44.80%	5	1930	Consumer Defensive	O	3.52	1
Great-West Life	GWO	32.29	1.38	\$32.94	2.00%	2	2000	Financial Services	O	2.71	4
Husky Energy Inc.	HSE	16.07	0	#NUM!	#NUM!	0	2001	Energy	O	-4.91	0
Intact Financial Corporation	IFC	94.84	2.32	\$65.48	-31.00%	12	2004	Financial Services	O	4.21	0
Loblaw Companies Limited	L	67.5	1.04	\$30.05	-55.50%	5	1979	Consumer Defensive	O	1.57	1
Metro Inc.	MRU	43.07	0.56	\$23.02	-46.60%	8	1995	Consumer Defensive	O	2.3	1
RioCan Real Estate Investment	REI.UN	27.22	1.41	\$29.11	6.90%	0	1994	Real Estate	O	1.13	0
Saputo Inc.	SAP	45.59	0.6	\$18.52	-59.40%	9	1997	Consumer Defensive	O	1.61	0
Sun Life Financial Inc.	SLF	42.69	1.62	\$42.82	0.30%	1	2000	Financial Services	O	3.31	2
Teck Resources	TCK.B	23.65	0.1	#NUM!	#NUM!	0	1977	Basic Materials	O	-4.33	0
TransCanada Corporation	TRP	62.31	2.26	\$21.41	-65.60%	17	1964	Energy	O	-2.04	0

## The Simply Investing Perspective

Stock markets are still high, which is what I said in the last issue. Therefore you have to be very selective. The 12 Rules of Simply Investing are there to guide you in making your choices.

The market can be up or down, but there will always be individual stocks that are undervalued or overvalued. Our goal is to focus on specific quality stocks when they are undervalued.

As always the media is full of speculation, will interest rates rise? What will happen after the federal election in the US? Are European banks safe? You have to learn to ignore the media noise, or at a minimum learn to filter it. Trying to time the market, or predict the impact of certain events, is a futile exercise.

With a long-term perspective you don't need to worry about stock price volatility. Regularly increasing dividends will ensure your dividend income keeps going up and your capital risk keeps going down.

A dividend increase is a vote of confidence from management that the company will have sufficient earnings to make the dividend payments for years to come. In the undervalued tables there are 25 stocks (18 US, 7 CDN) which have provided more than 20 years of consecutive dividend increases. A good dividend yield, combined with high dividend growth is a match for success.

Remember to focus on the things that are important (see the 12 Rules), and ignore the rest.

Kanwal Sarai

***"Dividend stocks have several advantages, since 1926 dividends have accounted for about 42 per cent of investor returns, while being less volatile than the market. To some extent the dividend acts like an anchor, slowing the stock down. The beauty of dividends is that you get paid, whether or not the market is up."***

- Howard Silverblatt

**Next Issue: November 1, 2016**

## Building Your Portfolio

1. Start with **The Five** companies listed on the first page each month. These represent stocks that are of the highest quality and undervalued. These are stocks that have met all or most of the 9 quantitative rules of Simply Investing (see the 12 Rules on page 11). In the long-term these stocks have the highest potential for capital appreciation and dividend growth.
2. Build a portfolio across the following industries:
  - a. Basic Materials
  - b. Consumer Goods
  - c. Consumer Services
  - d. Financial
  - e. Health Care
  - f. Industrials
  - g. Oil& Gas
  - h. Technology
  - i. Telecommunications
  - j. Utilities
  - k. Real Estate
  - l. Transportation

Over time certain industries will be out of favor, this provides a great buying opportunity to acquire quality companies when they are undervalued.

3. It does take time to build a portfolio do not rush into buying companies when they are overvalued. Remain patient and disciplined. Do not jump from one investment strategy to the next. Focus on this strategy, avoid the noise in the media, and do not panic when markets decline. Remain patient and continue to collect your dividends thru good times and the bad.
4. Use the 12 Rules of Simply Investing as your guiding principles throughout your investing career.
5. For those of you looking to learn how to calculate the important stock values for yourself, or expand your investing knowledge, consider taking our online [Simply Investing Course](#).

## How to Use the Report

1. Start with the cover page, “The Five” represents stocks that are of the highest quality and undervalued. These are stocks that have met all or most of the 9 quantitative rules of Simply Investing. The stocks are ranked from highest dividend growth to lowest dividend growth.
2. See the “Undervalued” tables for a list of additional stocks for consideration; remember to apply the 12 Rules of Simply Investing.
3. The 12 Rules of Simply Investing are listed on the right.
4. The table headings are listed on the next page.
5. Watch our video on how to use the Simply Investing Report.

## Want to Learn More?

Watch a video on how to use the Simply Investing Report:

<http://www.simplyinvesting.com/use/>

Take the Simply Investing online course and learn more about the 12 Rules of Simply Investing and how to apply them. Also learn how to calculate the important values for yourself:

<http://www.simplyinvesting.com/course/>

Looking for a company not in this report? Request a custom report for any stock you are interested here (service not available until Jan 2017):

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## Want Access to the Data?

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## The 12 Rules of Simply Investing

The Rules in **bold** are quantitative, therefore these 9 criteria are listed in the column heading “SI Criteria (out of 9)”. A stock that passes all the criteria listed in bold achieves a maximum grade of 9 out of 9.

1. Do you understand the product or service offered by the company?
2. Will people still be using this product or service in 20 years?
3. Does the company have a low-cost durable (lasting) competitive advantage?
4. Is the company recession proof?

### **5. Has the company had consistent earnings growth?**

Generally the EPS growth must be at least 8%

### **6. Has the company had consistent dividend growth?**

Generally the dividend growth must be at least 8%

### **7. Does the company have a low payout ratio?**

Payout ratio must be 75% or less.

### **8. Does the company have low debt?**

Debt must be 70% or less.

### **9. Does the company have a good credit rating?**

Company must have a minimum S&P Credit Rating of “BBB+”.

### **10. Does the company actively buy back its shares? (optional)**

11. Is the stock undervalued?

#### **a. The P/E Ratio must be 25 or below.**

#### **b. Is the current dividend yield higher than the average dividend yield?**

#### **c. The P/B Ratio should be 3 or less.**

12. Keep emotion out of investing.

A reminder to keep emotion out of the selection process. Discipline and patience are the keys to successful investing.

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## Table Headings

**Company Name:** Name of the corporation

**Symbol:** Stock ticker symbol

**EPS Growth:** Earnings per share growth over the last 11 years

**Dividend Growth:** Dividend growth over the last 11 years

**Payout Ratio:** Payout Ratio is the amount of earnings paid out in dividends to shareholders.  $\text{Payout Ratio} = (\text{Dividends per Share}) / (\text{Earnings per Share})$

**LT Debt/Equity Ratio:** Long-term debt which are loans and financial obligations lasting over one year or more.

**S&P Credit Rating:** Credit ratings are forward-looking opinions about credit risk. Standard & Poor's credit ratings express the agency's opinion about the ability and willingness of a corporation to meet its financial obligations in full and on time. Ratings range from AAA to D. A rating of "n/a" indicates the company has not requested S&P to rate it.

**Consistent Share Buyback:** A share buyback occurs when a company repurchases some of its own stock either through purchasing shares on the open market or by buying shares directly from shareholders.

**P/E Ratio:** The Price-to-Earnings Ratio is a ratio used to compare a stock's market value to its earnings per share.  $\text{P/E Ratio} = (\text{Share Price}) / (\text{Earnings per Share})$

**Current Div Yield:** A stock's current dividend yield =  $(\text{Annual Dividend per share}) / (\text{Share Price})$

**Avg Div Yield:** Average dividend yield over the last 10 years

**Avg Low Div Yield:** Average low dividend yield over the last 10 years

**Avg High Div Yield:** Average high dividend yield over the last 10 years

**High Stock Price:** High stock price based on the stock's average high dividend yield

**Low Stock Price:** Low stock price based on the stock's average low dividend yield

**P/B Ratio:** The Price-to-Book Ratio is a ratio used to compare a stock's market value to its book value per share.  $\text{P/B Ratio} = (\text{Share Price}) / (\text{Book Value per Share})$

**Book Value Per Share:** Book value is the total value of the company's assets if a company were liquidated.

**SI Criteria (out of 9):** The 9 quantitative criteria taken from the 12 Rules of Simply Investing. A stock that passes all the criteria listed on the previous page achieves a maximum grade of 9 out of 9.

**Share Price:** The stock share price

**Annual Div:** The annual dividend

**Graham Price:** Graham Price = square root of (average of 3 years of EPS x Book Value per share x 22.5) Note: "#NUM!" will be displayed when 3yr EPS average is negative

**% Difference Graham Price vs Current Price:** The percent difference between the Graham Price and the current stock price. Note: "#NUM!" will be displayed when 3yr EPS average is negative

**Consecutive Years of Dividend Increases:** List the most recent number of years of consecutive dividend increases.

**Dividends Paid Since:** The first year in which the company started to pay dividends.

**Industry:** The industry in which the company primarily operates in.

**Undervalued/Overvalued:** A stock is undervalued when it's current dividend yield is greater than it's the average dividend yield, and overvalued when the reverse is true.

**EPS:** Earnings per share

**Consecutive Years of EPS Increases During Past 11 Years:** List the most recent number of years of consecutive EPS increases.

## Subscription Rates

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